PROPERTY RIGHTS AND PERCENTAGE OF INTEREST IN THE LODGE AT BLUE MOUNTAIN, A CONDOMINIUM

Each unit owner owns, in addition to his unit, an interest in the common elements of the property, which interest has been determined by dividing the fair market value of all units by the fair market value of each unit. The condominium as presently constituted consists of twelve (12) identical units. Each unit has an equal value to every other unit and an 8.33 percent undivided interest in the common elements.

The Declarant anticipates the future construction of an additional twelve (12) units which are planned to be identical to the first twelve (12) units and which the Declarant intends to add to this Condominium. In the event of inclusion of these additional twelve (12) units, each unit owner shall have a one twenty-fourth (1/24) or 4.17 percent interest in the common elements.